VS TRANS LOJISTIK LIMITED

(Formerly Vs Trans Lojistik Private Limited)

RISK MANAGEMENT POLICY

VS TRANS LOJISTIK LIMITED
YOUR BRIDGE TO GLOBAL WORLD
(Formerly Known as VS Trans Lojistik Pvt. Ltd.)

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RISK MANAGEMENT POLICY

1. Introduction

The Board of Directors ("Board") of VS Trans Lojistik Limited (Formerly Vs Trans Lojistik Private Limited) ("Company") recognizes that effective risk management is an integral part of sound corporate governance and is essential for protecting the Company's assets, business interests, reputation and stakeholders.

This Policy has been formulated and adopted pursuant to the applicable provisions of the Companies Act, 2013, including Section 134(3)(n), and shall be read together with other applicable provisions of the Companies Act, 2013 and the rules made thereunder.

The Policy establishes a framework for identifying, assessing, managing, monitoring and reporting risks that may adversely affect the Company's business, operations, financial position, assets, reputation, compliance obligations or continuity.

2. Objectives

The objectives of this Policy are to:

- identify and assess material risks faced by the Company;
- establish appropriate measures for mitigation and control of such risks;
- protect the Company's assets and stakeholder interests;
- support business continuity and resilience;
- ensure timely escalation and reporting of significant risks; and
- ensure compliance with applicable legal and regulatory requirements.

3. Scope

This Policy applies to all functions, departments, business activities and relevant personnel of the Company.

The risk management framework may cover, as applicable:

- Financial risks;
- Operational risks;
- Technology and cybersecurity risks;
- Legal and compliance risks;
- Strategic risks;
- Health, safety and environmental risks;
- Fraud and integrity risks; and
- Reputational risks.

4. Risk Management Framework

The Company's risk management process shall broadly include:

4.1 Risk Identification and Assessment

Risks shall be identified through management reviews, audits, business-process reviews, incident analysis, regulatory developments and other relevant sources.

Identified risks shall be assessed based on their likelihood and potential impact.

4.2 Risk Mitigation

Appropriate controls, mitigation measures and action plans shall be implemented for material risks. Responsibility for such measures shall be assigned to the relevant management personnel or Risk Owners.

4.3 Monitoring and Reporting

Risks and mitigation measures shall be periodically monitored. Material changes in the Company's risk profile shall be escalated to senior management, the Audit Committee and/or the Board, as appropriate.

5. Roles and Responsibilities

5.1 Board of Directors

The Board shall:

- approve and periodically review this Policy;
- provide overall oversight of the Company's risk management framework;
- consider material and significant risks brought to its attention; and
- ensure that appropriate systems are in place for identification and mitigation of material risks.

5.2 Audit Committee

The Audit Committee shall, in accordance with applicable law and its terms of reference:

- evaluate the Company's risk management systems;
- evaluate the Company's internal financial controls;
- review significant risks and the measures taken to mitigate such risks; and
- make appropriate recommendations to the Board, where required.

5.3 Management / Risk Owners

Management and designated Risk Owners shall:

- identify and assess risks;
- implement appropriate mitigation and control measures;
- monitor such measures; and
- promptly escalate material risks to senior management, the Audit Committee and/or the Board, as appropriate.

5.4 Employees

Employees shall comply with applicable policies and controls and promptly report suspected fraud, irregularities, control failures, legal or regulatory breaches and other material risks through appropriate channels.

6. Risk Escalation and Reporting

Any risk that may materially affect the Company's financial position, operations, reputation, regulatory compliance, business continuity or going-concern status shall be promptly escalated to the appropriate management authority and, where applicable, to the Audit Committee and Board.

The Company shall make the required disclosures regarding its Risk Management Policy and relevant risks in its Board's Report in accordance with applicable law.

7. Review and Amendment

This Policy shall be reviewed periodically and, ordinarily, at least once every financial year or whenever there is a material change in the Company's business, operations, regulatory environment or risk profile.

Any amendment to this Policy shall be subject to approval by the Board.

8. Disclaimer

The risks outlined above are not exhaustive and are for information purposes only. Management is not an expert in assessment of risk factors, risk mitigation measures and in having a complete / proper management’s perception of risks. This policy may be amended and modified, subject to appropriate provisions of law, rules, regulations and guidelines from time to time.